

Al-Quds Empowerment Fund: Uplifting Lives Begins Here.



صندوق تمكين القدس
Al Quds Empowerment Fund

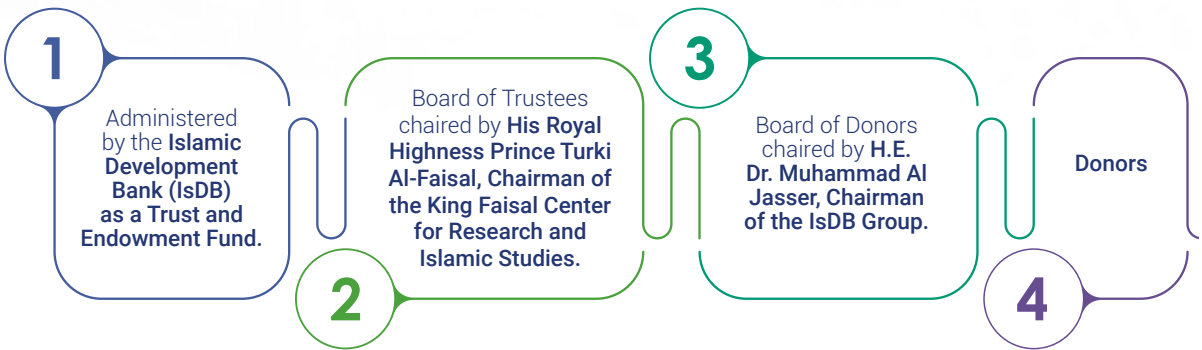
Al-Quds Empowerment Fund

Fund Overview



Al-Quds Empowerment Fund was established in 2021 as the first Ihsan Waqf Investment Fund of the Islamic Solidarity Fund for Development (ISFD) with an initial target capital of US\$100 million. This strategic partnership with prominent Palestinian businessmen aims to empower and uplift the people of Al-Quds through social and economic development.

Foundation & Donors



To start its operations, ISFD committed a 10-year endowment of **US\$20 million**, while four additional donors pledged **US\$35 million** over the same period.

ISFD	US\$20 Million
Munib and Angela Masri Foundation	US\$10 Million
Michel Al-Sayegh	US\$10 Million
Munir Al-Kaloti	US\$10 Million
STF5 Care	US\$5 Million

Subsequent contributions were committed to the Fund by the following donors:

Al-Quds Fund and Endowment

US\$2 million over 10 years

Izdehar Fund

US\$5 million over 10 years

International Islamic Charity Organization

US\$1 million over 5 years

Kuwait Chamber of Commerce & Industry

US\$ 300,000

Tawfiq & Nimat Fakhouri Initiative

US\$ 250,000

Al-Quds City Challenges



Unemployment

80% of the population is unemployed.



Poverty

35% of residents live below the poverty line.



Housing

A critical shortage of **70,000** housing units by 2027.



Education

A need for **1,800** additional classrooms.

The Fund's Focus Areas



Economic Empowerment

Creating sustainable livelihoods through job creation, microfinance, and entrepreneurship programs, particularly for women and youth.



Education

Investing in quality education, building schools, providing scholarships, and supporting educational programs.



Community Development

Strengthening community resilience through social programs, women and youth empowerment, and capacity-building.



Housing

Supporting affordable housing projects and housing improvement initiatives.





2023 Initiatives



A first package of development projects valued at US\$6.64 million was approved, with ISFD contributing a grant of US\$1.342 million. These projects are designed to empower the people of Al-Quds through interventions in critical sectors such as education, community development, housing, women and youth employment, and microfinance.



The Fund successfully secured US\$7.7 million in new contributions from donors, including the Kuwait Chamber of Commerce and Industry, the Na'mat and Tawfiq Al-Fakhouri Establishment, and the Al-Quds Fund and Endowment.



The first Board of Trustees meeting, chaired by His Royal Highness Prince Turki Al Faisal, was held at the IsDB headquarters. **The board comprises business leaders and representatives of developmental and charitable institutions.**



Fund's 2024 Progress

The 3rd Board of Trustees Meeting

Al-Quds Empowerment Fund held its third Board of Trustees meeting in Amman, Jordan, last September. Chaired by His Royal Highness Prince Turki Al-Faisal, the meeting brought together key stakeholders from Jordan and Palestine to discuss the Fund's ongoing efforts to empower the people of Al-Quds.

Meeting Highlights



Launch of 2024 Projects

The meeting marked the official launch of the Fund's projects for 2024, which aim to address critical needs in Al-Quds, including education, housing, and infrastructure.



Financial Commitment

A substantial new package of projects worth over US\$18 million was announced to support empowerment initiatives in Al-Quds.



Resource Mobilization

The Fund has adopted a comprehensive resource mobilization strategy to ensure sustainable funding for future projects.



Signing of Key Agreements

Youth Empowerment and Economic Revitalization



Partnership: **Qudsona Association for Development and Empowerment, Al-Quds University, and the Young Men's Christian Association (YMCA)**

Impact: Financial support for 24 small businesses. | Vocational training for 57 students. | Restoration of the historic bazaar market. | Job creation for Al-Quds residents.

Higher Education Support



Partnership: **Qudsona Association for Development and Empowerment**

Impact: Scholarships for 250 students, including medical students. | Volunteer programs for student engagement. | Capacity-building programs to enhance employability.

Elderly Care



Partnership: **Red Crescent Society in Palestine**

Impact: Construction of a specialized elderly care center. | Improved quality of life for Al-Quds' elderly population. | Assistance for families caring for elderly relatives.



List of Projects Launched in 2024



Economic Empowerment

Youth Empowerment and Markets Revitalization



Contribution
in US\$
1,080,000

Impact

- ▶ **16 grants** for small enterprises
- ▶ **Training of 57 students** within Vocational Rehabilitation Program
- ▶ Training of **87 university students** in software solutions.
- ▶ **Restoration of the bazaar** in the Old City of Al-Quds.



Education

Sponsoring Scholarships for Al-Quds Students



Contribution
in US\$
600,000

Impact

- ▶ **50 scholarships** in healthcare professions.
- ▶ **200 scholarships** in other disciplines.



Community Development

Empowering Individuals and Building Institutions



Contribution
in US\$
1,618,550

Impact

- ▶ Empowering and **supporting 20 Al-Quds based institutions** through infrastructure development, transforming them into social incubators, and investing in individuals through cultural, educational, and sports activities. It is expected that **32,000 individuals** will benefit from the program.

Construction of Care Center for Elderly People



Contribution
in US\$
500,000

Impact

- ▶ A senior care center consisting of **6 floors with an area of 2,790 square meters**.



Housing

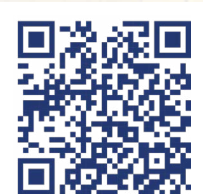
Supporting Housing Sector



Contribution
in US\$
1,499,846

Expected Results

- ▶ Grants for **52 eligible families**.
- ▶ Issuance of a building permit for an investment and service **3,000 square meters complex for the benefit of the Arab Child Foundation**.



<https://isfd.isdb.org/>

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ISFD
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