



BRIEFING NOTE

ISLAMIC SOLIDARITY FUND FOR DEVELOPMENT (ISFD)

ISLAMIC DEVELOPMENT BANK GROUP
(Thoul Ki'dah 25, 1433H / October 10, 2012G)

Background

1. The decision to establish the Islamic Solidarity Fund for Development (ISFD) was reached by the Third Extraordinary Session of the OIC Summit held in *Makkah Al-Mukarramah* on 05-06 Dhul Qadah, 1426H (07-08 December, 2005). The Summit decided to establish a special fund within the IDB with a view to: (a) reduce poverty, (b) build the productive capacities of member countries, (c) reduce illiteracy, and (d) eradicate diseases and epidemics, particularly Malaria, Tuberculosis (TB) and HIV/AIDS.

Official Launching

2. The ISFD was officially launched during the 32nd Meeting of the IDB Board of Governors (BOG), held on 30 May, 2007 in Dakar, Senegal. The launching of the ISFD received wide publicity, as it was graced by H.E. Abdoulaye Wade, the President of the Republic of Senegal, and attended by the Heads of States of Burkina Faso, Guinea (Prime Minister) and Guinea Bissau; as well the President of the African Union, the IDB Governors and other high officials. The Fund commenced its operations in February 2008.

3. The Fund's approved principal target capital is US\$10 billion, consisting mainly of contributions by the IDB and its member countries. The Fund was established in the form of a *Waqf* (i.e. Endowment), which means that operations under the ISFD will be financed only from the returns on investment of its capital resources.

4. The ISFD can also utilize the funds derived from its financing operations or any other sources as deemed appropriate by the BOD/management –such as grants from member countries, Zakat, in-kind contributions or donations by philanthropists. Expenses related to the Fund (including facilities and services provided by the IDB) are charged against the income of the Fund.

Salient Features

5. The principal objective of operations financed under the ISFD is to reduce poverty. Therefore, projects and programmes undertaken by the ISFD are low-cost, high-impact, innovative, result-oriented, and mainly community driven. ISFD interventions focus on the poorest of the poor, enabling them in the area of employment and income generating activities, breaking the circle of poverty in which they are trapped, and on sustaining the interventions in order to achieve long-term results.



6. Areas of priority of the Fund include basic infrastructure development, agriculture and rural development, and human development with capacity building and women empowerment as cross-cutting themes.

7. Administratively, the ISFD is financially independent from the IDB and keeps separate accounts and balance sheet. The Board of Executive Directors of the IDB is also the Board of Directors of the ISFD and the IDB BOG is also the BOG of the ISFD.

8. While the Fund benefits the poor segments and vulnerable groups in society in all member countries, priority is given to the least developed member countries (LDMCs), especially those in the Sub-Saharan Africa. Hence, as a principle, 80% of the ISFD funding goes to LDMCs while the remaining 20% goes to poverty pockets in non-LDMCs, with concessional terms & conditions ranging from 0.75% to 2.0% for service charges, 7 to 10 years for grace periods, and 20 to 30 years for repayment periods.

Resource Mobilization

9. As of 6 October 2012, the ISFD capital commitments stand at US\$ 2.67 billion, with US\$ 1.67 billion committed by 43 member countries and US\$ 1.0 billion by IDB. So far in 1433H, new commitments have been made by Egypt (US\$10.0 million), Bangladesh (US\$12.0 million) and Gabon (US\$ 2.0 million), and the Tunisia US\$ 5.00 million.

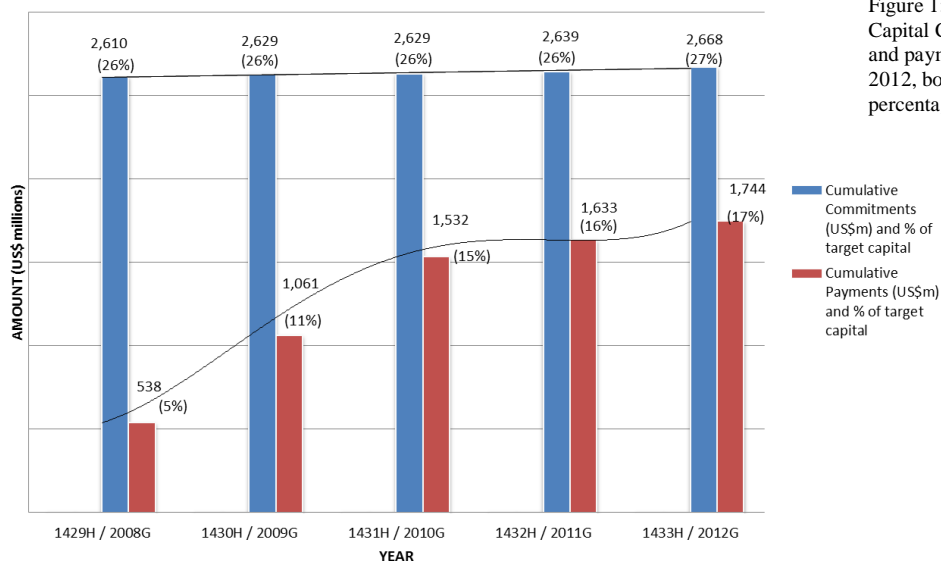


Figure 1: The cumulative ISFD Capital Contribution (commitments and payments), as of end September 2012, both as absolute quantities and percentages of the totals.

10. In terms of payments, US\$ 1.72 billion have so far been received by the Fund. To date, five payments have been received in 1433H; from Egypt (US\$ 5.0 million), Gabon (US\$ 2.0 million), Sudan (US\$ 0.94 million), Mozambique (US\$ 0.20 million) and Sierra Leone (0.30 million). The current status of commitments and contributions to ISFD is provided in *Annex 1*.

11. The ISFD Board of Governors, on 28 Rajab 1432H (30 June 2011), adopted Resolution No. ISFD/BG/3-432 on determining the appropriate level of member countries voluntary contribution to the ISFD (based on weighted average of three national indicators; Gross Domestic Product (GDP) in real terms, exports, and foreign exchange reserves). In the light of this, letters have been dispatched to all Governors under the signature of the Chairman of the ISFD Board of Governors (H.E. the Minister of Finance and National Economy, Sudan). The Chairman of the 11th Islamic Summit Conference (H.E. The President of the Republic of Senegal) had also sent follow-up letters urging countries to make their payments to the ISFD.

12. On 12 Jumada-I 1433H (04 April 2012), the ISFD Board of Governors expressed “its concern over the wide gap between the initially targeted amount of US\$ 10.0 billion and the announced contributions of US\$ 1.63 billion only” and called upon the member countries “to effect the ISFD/BOG Resolution No. ISFD/BG/3-432 in order to enable ISFD reach its target capital of US\$ 10.0 billion”. This resolution urged the member countries “to take all measures to support the efforts of the ISFD in resource mobilization such as allocating suitable Waqf in favour of the ISFD which the ISFD can develop to generate revenues that can enhance its resources. The allocated Waqf shall be considered an addition to the financial contribution of the donating member country to the capital of the ISFD. At least 50% of the income generated from the investments of the Waqf will be used by the ISFD to finance its projects in the concerned member country, and the remaining amount will be used to finance other activities of the Fund.”

The resolution also directed the ISFD Board of Directors and the ISFD Management “to follow up on the implementation of the above resolution and to report the progress made to the next Annual Meeting of the ISFD Board of Governors.”

13. The ISFD is currently working on finalising a comprehensive and detailed resource mobilisation framework and work-plan not only focusing on our member countries but also reaching out to private sector operators, philanthropists, social investors within and outside the Member Countries.

Partnership and Networking

14. In order to augment resources and enhance the impact of its poverty reduction interventions, a key pillar of the ISFD strategy is to forge partnerships, especially in the areas of health, education, food security, microfinance, and capacity building for the poor. The following section briefly highlights the key developments in the area of partnerships:

15. **Earth Institute (EI), Columbia University and MDG Centre (MDGC) in Nairobi:** A Memorandum of Understanding (MOU) was signed between the Earth Institute and IDB-ISFD on 07 June 2011. The purpose of the MOU is to facilitate collaboration and cooperation between the IDB, the EI & MDGC in their common aim of poverty reduction, sustainable development and achievement of MDGs. In terms of operationalizing the MOU, several activities are being carried out by the ISFD: partnering in the Sustainable Villages Programme (SVPs), collaborating on new initiatives in 1433H and beyond, namely the Drylands Initiative and looking at possibilities of scaling-up the existing Millennium Villages Projects (MVPs).

16. **World Congress of Muslim Philanthropists (WCMP):** On 28 April 2012, the ISFD signed a Memorandum of Understanding (MOU) with the WCMP at the Global Donors Forum which was held in Kuala Lumpur, Malaysia. The purpose of this MOU is to facilitate collaboration and cooperation between the ISFD and WCMP in the areas of poverty reduction, food security, sustainable development, and promotion of strategic philanthropy in the Muslim World. The ISFD and WCMP also announce the establishment of a Trust Fund within the ISFD, valued US\$ 20.0 million and covering four IDB member countries over a period of three years. The major portion of the Trust Fund’s seed capital will be mobilized by the WCMP with the ISFD only contributing a small share.

17. **World Assembly of Muslim Youth (WAMY):** Based on the collaboration and expressed interest between WAMY and the ISFD in SVP-Sudan, an MOU was signed on 10 January 2012. This MOU would provide a platform for partnering in development interventions of common interest, including the ISFD Sustainable Villages Program (SVP) especially relating to the education component.

18. **The Arab Bank for Economic Development in Africa (BADEA):** Subsequent to the partnership of BADEA, with its input of US\$ 8.20 million in SVP-Chad, and as per the instructions of the IDB President, the ISFD is preparing a draft partnership MOU for submission to the Management of BADEA for their consideration.

19. ISFD is currently engaging with other regional NGOs like Qatar Charity and Generations for Peace and international organizations like Japan International Cooperation Agency (JICA). MOUs for partnership with these organizations are also under preparation.

Operations

ISFD Operations

20. To-date, the ISFD has approved 35 projects with funding from its income, and co-financing from the IDB, beneficiary governments and other partners. The cumulative total project cost of these projects is estimated at US\$1.20 billion. The Fund contributed an amount of US\$ 198.53 million while the remaining amount of US\$ 984.55 million was leveraged the IDB and other partners. Figure 2A shows the sector distribution of the ISFD portfolio, with data showing the largest intervention sectors to be in the areas of multi-sector projects, agriculture and microfinance. In terms of regional coverage, as indicated in Figure 2B, a large part of the ISFD approvals were made to African countries (72%), followed by the CIS, Middle-East and Asian countries.

21. Details and status of implementation of the current ISFD portfolio (including disbursements and project status), arranged chronologically as of end-September 2012, is provided in Annex-3.

ISFD Flagship Programs

22. A brief summary of the ISFD flagship programs is presented below. With regard to the Sustainable Village Program (SVP), it worth US\$121.2 million over a three-year period and covers six countries, with two projects approved in 1432H (for Chad and Sudan). The SVP for Mozambique was approved at the previous BOD meeting and the SVP for Kyrgyz Republic is tabled for approval of the current meeting. With these four projects the ISFD financing would be US\$33.32 million, IDB financing US\$ 9.51 million under this program, and the total projects' cost is US\$83.11 million.

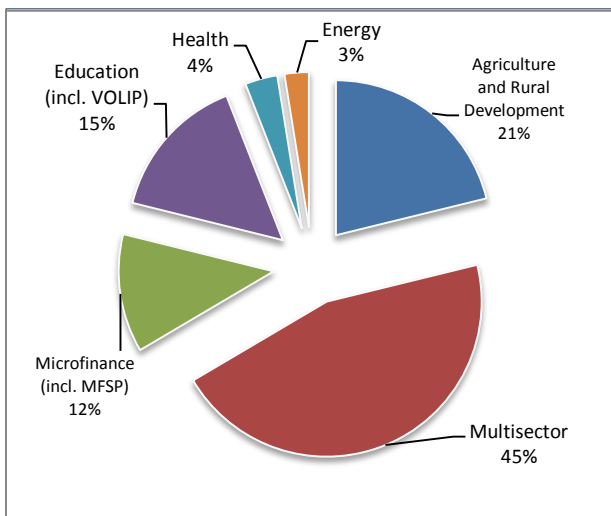


Figure 2 A: The **Sector Distribution** of the ISFD project/program portfolio, as a percentage of the total ISFD approvals (As of end September 2012)

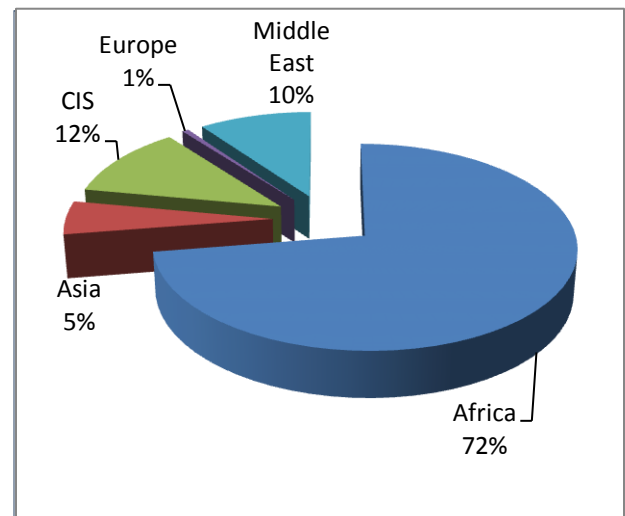


Figure 2B: The **Regional Distribution** of the ISFD project/program portfolio, as a percentage of the total ISFD approvals (As of end September 2012)

23. In terms of the Vocational Literacy Program (VOLIP), which worth US\$ 500.0 million over a period of five years (ending in 2013), the ISFD and IDB are expected to contribute US\$100.0 million over the program period. To-date, the ISFD has approved financing for five VOLIP projects (two more since the last progress report) for a cumulative amount of US\$32.61

million, and the IDB has financed US\$20.4 million, out of a total cost of US\$ 71.30 million. The IDB/ISFD financing constitutes around 66% of the target US\$ 80.0 million up to 2012.

24. The Microfinance Support Program (MFSP) is also a US\$ 500.0 million program over a period of five years (ending in 2013), out of which the ISFD and IDB are expected to contribute US\$ 100.0 million. The total financing of IDB/ISFD under this program is so far US\$195.46 million, which is higher than the US\$80.0 million target up to 2012.

Future Flagship Programs

25. ISFD is currently preparing to launch the Renewable Energy for the Poor (REP) Programme. This programme aims to bring solar energy to poor households in the off-grid communities. For this purpose, a comparative study of successful models in IDB member countries is being carried out. The programme will be launched in the first quarter of 1434H / 2013.

ISFD CAPITAL
STATEMENT OF PLEDGES AND PAYMENTS AS OF END SEPTEMBER 2012

Amounts in USD

S.No	DESCRIPTION	COMMITMENTS	GRAND TOTAL	Remarks
1	Afghanistan	No commitment	0	No payment
2	Albania	10,000	0	No payment
3	Algeria	50,000,000	50,000,000	Fully Contributed
4	Azerbaijan	300,000	424,000	Fully Contributed
5	Bahrain	2,000,000	2,000,000	Fully Contributed
6	Bangladesh	13,000,000	1,000,000	Fully Contributed
7	Benin	12,250,000	0	No payment
8	Brunei	2,000,000	2,000,000	Fully Contributed
9	Burkina Faso	2,200,000	2,238,000	Fully Contributed
10	Cameroun	2,000,000	2,000,000	Fully Contributed
11	Chad	2,000,000	0	No payment
12	Comoros	No commitment	0	No payment
13	Cote d'Ivoire	5,000,000	0	No payment
14	Djibouti	No commitment	0	No payment
15	Egypt	10,000,000	5,000,000	1st Installment
16	Gabon	4,000,000	4,000,000	Fully Contributed
17	Gambia	No commitment	12,000	1st Installment
18	Guinea	2,000,000	2,000,000	Fully Contributed
19	Guinea-Bissau	No commitment	0	No payment
20	Indonesia	10,000,000	0	No payment
21	Iran	100,000,000	65,000,000	1st & 2nd Installment
22	Iraq	1,000,000	1,000,000	Fully Contributed
23	Jordan	3,000,000	3,000,000	Fully Contributed
24	Kazakhstan	No commitment	1,000,000	1st Installment
25	Kuwait	300,000,000	0	No payment
26	Kyrgyz Republic	No commitment	0	No payment
27	Lebanon	1,000,000	1,000,000	Fully Contributed
28	Libya	No commitment	0	No payment
29	Malaysia	20,000,000	20,000,000	Fully Contributed
30	Maldives	No commitment	0	No payment
31	Mali	4,000,000	0	No payment
32	Mauritania	5,000,000	0	No payment
33	Morocco	5,000,000	5,000,000	Fully Contributed
34	Mozambique	200,000	200,000	Fully Contributed
35	Niger	2,000,000	0	No payment
36	Nigeria	2,000,000	2,000,000	Fully Contributed
37	Oman	5,000,000	5,000,000	Fully Contributed
38	Pakistan	10,000,000	5,116,000	1st Installment
39	Palestine	500,000	186,000	1st Installment
40	Qatar	50,000,000	50,000,000	Fully Contributed
41	Saudi Arabia	1,000,000,000	1,000,000,000	Fully Contributed
42	Senegal	10,000,000	0	No payment
43	Sierra Leone	1,000,000	300,000	No payment
44	Somalia	No commitment	0	No payment
45	Sudan	15,000,000	944,000	1st Installment
46	Suriname	500,000	500,000	Fully Contributed
47	Syria	2,000,000	2,000,000	Fully Contributed
48	Tajikistan	No commitment	0	No payment
49	Togo	1,000,000	1,000,000	Fully Contributed
50	Tunisia	5,000,000	0	No payment
51	Turkey	5,000,000	5,000,000	Fully Contributed
52	Turkmenistan	No commitment	0	No payment
53	Uganda	100,000	0	No payment
54	UAE	No commitment	0	No payment
55	Uzbekistan	300,000	300,000	Fully Contributed
56	Yemen Republic	3,000,000	3,000,000	Fully Contributed
57	Islamic Development Bank	1,000,000,000	500,000,000	1st+2nd , 3rd & 4th Insts.
	Grand Total	2,668,360,000	1,742,220,000	

Member Countries
That Have Not Announced
Commitments Nor Paid To-date

1	Afghanistan
2	Comoros
3	Djibouti
4	Guinea-Bissau
5	Kyrgyz Republic
6	Libya
7	Maldives
8	Somalia
9	Tajikistan
10	Turkmenistan
11	UAE

ANNEX-2

**ISFD PORTFOLIO
AS OF END SEPTEMBER 2012
(ARRANGED CHRONOLOGICALLY FROM 1430H TO 1433H)**

S.No.	Oper. No.	Approved year (H)	Country	Project	Sector	Total Project Cost (USD)	Approved ISFD Financing (USD)	IDB Financing (USD)	ISFD Disb. %	1433 ISFD Disbursement Projection (USD)	Status of ISFD Operations
1	7ALB0031 2ALB0030 3ALB0032	1431	Albania	Microfinance Project	MFSP	6,000,000	1,000,000	4,460,000	0%	0	***Red Flag: Signature Delay Delay after approval: 1.74 Year(s)
2	7AZ0036 2AZ0034 2AZ0035	1431	Azerbaijan	Integrated Rural Development Project	Multi Sector	99,380,000	2,000,000	64,390,000	0%	550,000	*Green Flag: First Disbursement Delay after effectiveness is only: 6 Month(s)
3	7BEN0064 2BEN0063 3BEN0065	1431	Benin	The Microfinance Integrated Support Program for Benin (MFISP / Ben)	MFSP	17,430,000	5,000,000	5,580,000	19%	3,000,000	*Green Flag: Implementation - Age of Disbursement 0.2 Year(s) - Average annual disbursement rate 29.08%
4	7UV0121 2UV0120	1431	Burkina Faso	Basic Education Development Project	Education	12,580,000	1,510,000	10,200,000	0%	0	**Yellow Flag: First Disbursement Delay Delay after effectiveness: 0.69 Year(s)
5	7CD 0077 3CD 0078	1430	Chad	Malaria Prevention and Control	Health	6,797,000	6,090,000	300,000	77%	1,250,000	*Green Flag: Implementation -Age of Disbursement 2.4 Year(s) -Average annual disbursement rate 31.79%
6	7IND0150 3IND0151 2IND0149 2IND0148 2IND0147	1431	Indonesia	PNPM - Integrated Community Driven Development (ICDD) Phase-II Project	Multi Sector	212,000,000	7,000,000	152,680,000	0%	2,400,000	**Yellow Flag: First Disbursement Delay Delay after effectiveness: 0.74 Year(s)
7	7KHZ0065 3KHZ0066	1431	Kazakhstan	The Microfinance to Rural Access Areas Project	Multi sector	12,170,000	10,000,000	150,000	0%	5,000,000	**Yellow Flag: First Disbursement Delay Delay after effectiveness: 0.58 Year(s)
8	7KYR0027 3KYR0028 2KYR0034 3KYR0035	1430	Kyrgyz Republic	The Microfinance Project for Rural Areas	MFSP	10,050,000	5,000,000	310,000	14%	0	**Red Flag: Completion / Closing Delay *No Disbursements made since 0.19 years
9	7MAU0127 2MAU0128	1431	Mauritania	VOLIP	Education	16,020,000	5,200,000	6,420,000	0%	1,400,000	**Red Flag: First Disbursement Delay Delay after effectiveness: 1.33 Year(s)
10	7NIR0108 3NIR0107 2NIR0106	1431	Niger	VOLIP	Education	8 10,120,000	5,000,000	4,220,000	0%	0	*Green Flag: First Disbursement Delay after effectiveness is only: 1 Month(s)

S.No.	Oper. No.	Approved year (H)	Country	Project	Sector	Total Project Cost (USD)	Approved ISFD Financing (USD)	IDB Financing (USD)	ISFD Disb. %	1433 ISFD Disbursement Projection (USD)	Status of ISFD Operations
11	7UNI0039 2UNI0038 2UNI0037	1432	Nigeria	Jigawa State Rural Development Project	Agriculture	37,230,000	3,000,000	29,640,000	0%	400,000	***Red Flag: Signature Delay Delay after approval: 1.33 Year(s)
12	7SL 0071 2SL 0070 3SL 0072	1431	Sierra Leone	The Community Driven Development Project (SLCDD)	Agriculture	18,450,000	8,430,000	8,880,000	21%	2,400,000	*Green Flag: Implementation - Age of Disbursement 0.6 Year(s) - Average annual disbursement rate 21.16%
13	7SL0076 3SL0075 2SL0074 2SL0073	1431	Sierra Leone	Palm Oil Industry Development Project (OIC C.B Program - CBP4OICC)-PHASE II	Agriculture	12,790,000	2,000,000	9,260,000	0%	100,000	**Red Flag: First Disbursement Delay Delay after effectiveness: 1.88 Year(s)
14	7SU 0142	1430	Sudan	Water Harvesting Project for Agro-Pastoral Development in Al-Gadarif State	Agriculture	14,018,000	12,603,000	0	2%	700,000	*Green Flag: Implementation - Age of Disbursement 1.7 Year(s) - Average annual disbursement rate 1.26%
15	7SU 0148 3SU 0149 2SU 0147	1430 1431	Sudan	Microfinance Project	MFSP	64,700,000	5,200,000	11,450,000	0%	2,500,000	**Red Flag: First Disbursement Delay Delay after effectiveness: 1.33 Year(s)
16	7TAD0036 3TAD0037 7TAD0044 3TAD0045 7TAD0046 3TAD0047	1430	Tajikistan	Microfinance Project for Rural Areas	MFSP	20,080,000	10,000,000	330,000	17%	0	*Green Flag: Implementation - Age of Disbursement 2.2 Year(s) - Average annual disbursement rate 31.84% *Green Flag: Implementation - Age of Disbursement 0.4 Year(s) - Average annual disbursement rate 40.00% ***Red Flag: Signature Delay Delay after approval: 3.03 Year(s)
17	7TO0026 2TO0025	1432	Togo	Access and Quality Improvement of Basic Education	Education	16,870,000	2,000,000	13,000,000	0%	0	***Yellow Flag: First Disbursement Delay Delay after effectiveness: 0.71 Year(s)
18	7YAR0086 3YAR0087	1430	Yemen	VOLIP	Education	21,580,000	10,890,000	370,000	0%	700,000	***Red Flag: Effectiveness Delay Delay after signature: 2.17 Year(s)
19	7YAR0089 2YAR0088	1431	Yemen	Enhancement of Rural Development Opportunities	Multi Sector	40,560,000	2,040,000	10,760,000	0%	0	***Red Flag: Effectiveness Delay Delay after signature: 2.03 Year(s)
20	7YAR0096 2YAR0095	1432	Yemen	Enhancement of Fisheries Development Opportunities	Multi Sector	35,000,000	2,000,000	13,300,000	0%	0	**Yellow Flag: Effectiveness Delay Delay after signature: 0.90 Year(s)

S.No.	Oper. No.	Approved year (H)	Country	Project	Sector	Total Project Cost (USD)	Approved ISFD Financing (USD)	IDB Financing (USD)	ISFD Disb. %	1433 ISFD Disbursement Projection (USD)	Status of ISFD Operations
21	7SE 0125 3SE 0124 2SE 0123	1432	Senegal	Support for Dara School Development	Education	21,100,000	2,630,000	15,670,000	0%	0	*Green Flag: First Disbursement Delay after effectiveness is only: 5 Month(s)
22	7SU0168 3SU0169	1432	Sudan	Sustainable Village Programme	Multi Sector	20,000,000	14,650,000	310,000	0%	0	**Yellow Flag: Signature Delay Delay after approval: 0.58 Year(s)
23	7CD0085 3CD0086	1432	Chad	Sustainable Village Programme	Multi Sector	22,110,000	11,670,000	200,000	0%	0	*Green Flag: Not Effective Delay after signature is only: 2 Month(s)
24	7PAL0135 3PAL0134	1432	Palestine	Al-Quds Support	Finance	30,000,000	10,000,000	10,000,000	0%	0	**Yellow Flag: Signature Delay Delay after approval: 0.89 Year(s)
25	7UG0080 3UG0079 2UG0078 2UG0077	1432	Uganda	Support to Development of Maternal & Neonatal Health Care Unit in Mulago	Health	33,910,000	2,200,000	28,520,000	0%	0	*Green Flag: Not Signed Delay after approval is only: 5 Month(s)
26	7MAU0143 2MAU0142 2MAU0141	1433	Mauritania	Solar Rural Electrical Project	Energy	30,430,000	4,900,000	10,000,000	0%	0	*Green Flag: Not Effective Delay after signature is only: 2 Month(s)
27	7GUI0110 2GUI0119	1433	Guinea	Support to the Primary Education Sector Programme	Education	13,690,000	4,000,000	8,000,000	0%	0	*Green Flag: Not Effective Delay after signature is only: 2 Month(s)
28	7ML01120	1433	Mali	The Millennium Villages Project (MVP Phase 2)	Multi Sector	48,840,000	6,000,000	26,000,000	0%	0	*Green Flag: Not Effective Delay after signature is only: 2 Month(s)
29	7MLI0122	1433	Benin, Burkina Faso, Cameroon, Mali & Niger	Smallholder Agricultural Productivity Enhancement Program (SAPEP) for Sub-Saharan Africa	Agriculture	157,750,000	10,000,000	58,540,000	0%	0	*Green Flag: Not Effective Delay after signature is only: 2 Month(s)
30	CD00100	1433	Chad	VOLIP	Education	12,620,000	6,000,000	5,000,000	0%	0	*Green Flag: Not Effective Delay after signature is only: 2 Month(s)

S.No.	Oper. No.	Approved year (H)	Country	Project	Sector	Total Project Cost (USD)	Approved ISFD Financing (USD)	IDB Financing (USD)	ISFD Disb. %	1433 ISFD Disbursement Projection (USD)	Status of ISFD Operations
31	PTJK0118	1433	Tajikistan	VOLIP	Education	10,960,000	5,520,000	4,390,000	0%		*Green Flag: Not Effective Delay after signature is only: 2 Month(s)
32	TUN0127	1433	Tunisia	Vocational Education and Training for Employment	Education	47,000,000	2,000,000	40,000,000	0%		*Green Flag: Not Effective Delay after signature is only: 2 Month(s)
33	pCIV0063	1433	Ivory Coast	Post-Conflict Reconstruction and Community Development Project	Multi Sector	33,600,000	4,000,000	24,000,000	0%		*Green Flag: Not Effective Delay after signature is only: 2 Month(s)
34	pMOZ0152	1433	Mozambique	Sustainable Village Programme	Multi Sector	20,500,000	4,000,000	5,000,000	0%		*Green Flag: Not Effective Delay after signature is only: 2 Month(s)
35	pDJI0086	1433	Djibouti	Dryland Project	Agriculture	13,970,000	5,000,000	5,000,000	0%		*Green Flag: Not Effective Delay after signature is only: 2 Month(s)
						1,200,305,000	198,533,000	586,330,000	5.1%	20,400,000	

* The project status given above is as per the OPSD classification of the project status starting from project approval through to implementation

** The disbursement projections provided above are forecasts made on annual basis by the Sector Departments of the Operations Complex, who manage the implementation of ISFD operations. These projections are derived from the implementation status, expected projects activities, etc, and are prepared in consultation with the PMU/PIUs on the field.