

**REQUEST FOR
EXPRESSION OF INTEREST FOR CONSULTANCY SERVICES
VALUATION OF THE PLOT OF LAND ALLOCATED TO THE ISLAMIC SOLIDARITY FUND FOR
DEVELOPMENT IN OUAGADOUGOU, BURKINA FASO**

Notice Type:

Tender Number:

Procurement Type: International Shortlist

Sector: Poverty Reduction / Waqf Land Development

Country: Saudi Arabia

Issuing Date: 12 September 2017

Last Date of Submission: 28 September 2017

Status: Open

Project Profile :

The Islamic Solidarity Fund for Development (ISFD, intends to procure the services of a reputed, international consultant to provide an independent assessment of the value of the 7848 Sq.M plot of land that the Government of the Republic of Burkina Faso has allocated to the ISFD in Ouagadougou.

The ISFD is the poverty alleviation arm of the Islamic Development Bank Group. It was established by a decision of the 3rd Extra-Ordinary Summit of the OIC heads of State and Government, that was held in Mecca in 2005. It was officially launched in 2007, and began operations in 2008. ISFD fights poverty by improving and enhancing the income of the poor and promoting human development.

Since it was established, the Fund has launched three flagship Programmes: the *Vocational Literacy Programme* (VOLIP), the *Microfinance Support Programme* (MFSP) and the *Sustainable Villages Programme* (SVP), Renewable Energy for Poverty Eradication (REPOR) and Save the Mothers Programme.

The initial target capital of the Fund is set at US\$ 10 Billion, to be raised from IDB member-countries and IDB itself. To ensure continuity and sustainability, the capital resources of the Fund are being maintained as Waqf (Islamic endowment/ Trust). The return on the investment is used to finance poverty reduction programmes and projects in member countries. In addition to the initial capital resources, ISFD Board of Governors (BOG) took a number of complimentary resource mobilization initiatives. These include Resolution No ISFD/BG/3-1433 which, among other things, calls on member-states to support ISFD by allocating to the Fund a suitable waqf (land, building or other assets) that can be developed to generate revenue.

In response to the BOG resolution, the Government of Burkina Faso has allocated a plot of land to ISFD in Ouagadougou. The land, measuring 7848 sq meters has been allocated through "ARRETE NO 2017-0861/MINEFID/SG/DGI/DADF" dated 8 August 2017.

ISFD wishes to invite expression of interest from qualified consultants for the valuation of the plot of land allocated to the Fund in Ouagadougou, Burkina Faso

The objective of the valuation exercise is to determine the value of the land in order to record it as an additional contribution of the Republic of Burkina Faso to the ISFD resources, in accordance with the provisions of BOG Resolution No ISFD/BG/3-1433.

The ISFD invites eligible consultants to indicate their interest in providing the services for this short-term assignment. Consultants should provide specific information which demonstrates that they are fully qualified to provide the services. The Expression of Interest (EOI) should include (i) a letter of interest from the individual/firm to conduct the assignment, (ii) profile of the individual/ firm (including evidence of the requisite expertise and skills), and (iii) list of similar assignments (i.e. portfolio of similar work in the area of real estate valuation) undertaken in the past.

The duration of the assignment is expected to be 1 month including travel to and from Ouagadougou, Republic of Burkina Faso. The assignment is expected to be undertaken from 1 to 30 November 2017.

The Consultant will be selected in accordance with the procedures set out in the Guidelines for the Use of Consultants under Islamic Development Bank Financing (2009).

Interested Consultants may obtain further information at the address below during office hours [08.30 to 16.30 hours] (K.S.A time). The EOI must be delivered to the **email addresses** below by **Close of Business on Thursday, 28 September 2017**, and should be clearly marked **EXPRESSION OF INTEREST FOR THE VALUATION OF ISFD WAQF LAND IN BURKINA FASO**

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